

Arzan Financial Group

For Financing & Investment K.P.S.C.



مجموعة أرزان المالية

للتمويل والاستثمار ش.م.ك.ع.

000185

Date: 14 May 2026

الكويت في 14 مايو 2026

To: Boursa Kuwait

السادة/ شركة بورصة الكويت المحترمون

Dear Sirs,

تحية طيبة وبعد،

Subject: FY2026 First Quarter Analyst Conference Meeting

الموضوع: اجتماع مؤتمر المحللين للربع الاول من السنة

المالية 2026

In reference to the above, and in align with Arzan Financial Group for Finance and Investment Company's interest in adhering to Article (7-8-1/3) of Boursa Kuwait Rulebook regarding the Listed Companies Obligation (Analyst Conference), attached is the "Disclosure of Material Information" form.

بالإشارة إلى الموضوع أعلاه، وحرصاً من مجموعة أرزان المالية للتمويل والاستثمار (ش.م.ك.ع) على الالتزام بمتطلبات المادة (7-8-1/3) من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة (الإفصاح عن مؤتمر المحللين)، نرفق لكم نموذج "الإفصاح عن المعلومات الجوهرية".

Sincerely Yours,

وتفضلوا بقبول فائق الاحترام والتقدير،،،

Jassem Zainal
Vice Chairman & CEO

جاسم زينل

نائب رئيس مجلس الإدارة والرئيس التنفيذي



نموذج الإفصاح عن المعلومات الجوهرية

Disclosure of Material Information Form

Date	14/05/2026	التاريخ
Name of the Listed Company	Arzan Financial Group for Finance and Investment (K.P.S.C)	اسم الشركة المدرجة
Material Information	<p>Disclose of the FY2026 First Quarter Analyst Conference Meeting:</p> <ol style="list-style-type: none"> FY2026 First Quarter Arzan Financial Group Analysts / Investors Conference was conducted via a live broadcast on the internet on Thursday 14/05/2026 at 12:00 pm (according to local time). There was no new material information disclosed during the conference. Attached are the Analyst Conference Presentation. Arzan Financial Group shall disclose the minutes of the Conference within 3 working days post the date of the conference. 	<p>افصح مجموعة أرزان عن مؤتمر المحللين للربع الأول من السنة المالية 2026:</p> <ol style="list-style-type: none"> عقدت مجموعة أرزان المالية مؤتمر المحللين / المستثمرين للربع الأول من السنة المالية 2026 عن طريق بث مباشر على شبكة الانترنت في تمام الساعة 12:00 ظهراً يوم الخميس الموافق 2026/05/14 (وفق التوقيت المحلي)، حيث لم يتم الإفصاح عن أي معلومات جوهرية جديدة خلال المؤتمر. مرفق العرض التقديمي لمؤتمر المحللين. سوف تقوم مجموعة أرزان المالية بالإفصاح عن محضر المؤتمر خلال 3 أيام عمل من تاريخ المؤتمر.
Significant Effect of the material information on the financial position of the company	No impact.	أثر المعلومة الجوهرية على المركز المالي للشركة
		لا يوجد.

<p>The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed the Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.</p>	<p>يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعها الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.</p>
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FINANCIAL ANALYSIS CONFERENCE Q1,2026

MAY 14, 2026



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- The information provided in this presentation and the subsequent discussions does not represent an offer to buy or sell securities.
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ARZAN FINANCIAL GROUP FOR FINANCING AND INVESTING K.P.S.C. AGENDA

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ARZAN FINANCIAL GROUP FOR FINANCING AND INVESTING K.P.S.C.

Important Notice

The interim condensed consolidated financial information for the period ended 31 March 2025 has been restated following the finalization of the purchase price allocation relating to an investment in associates in accordance with IFRS 3.

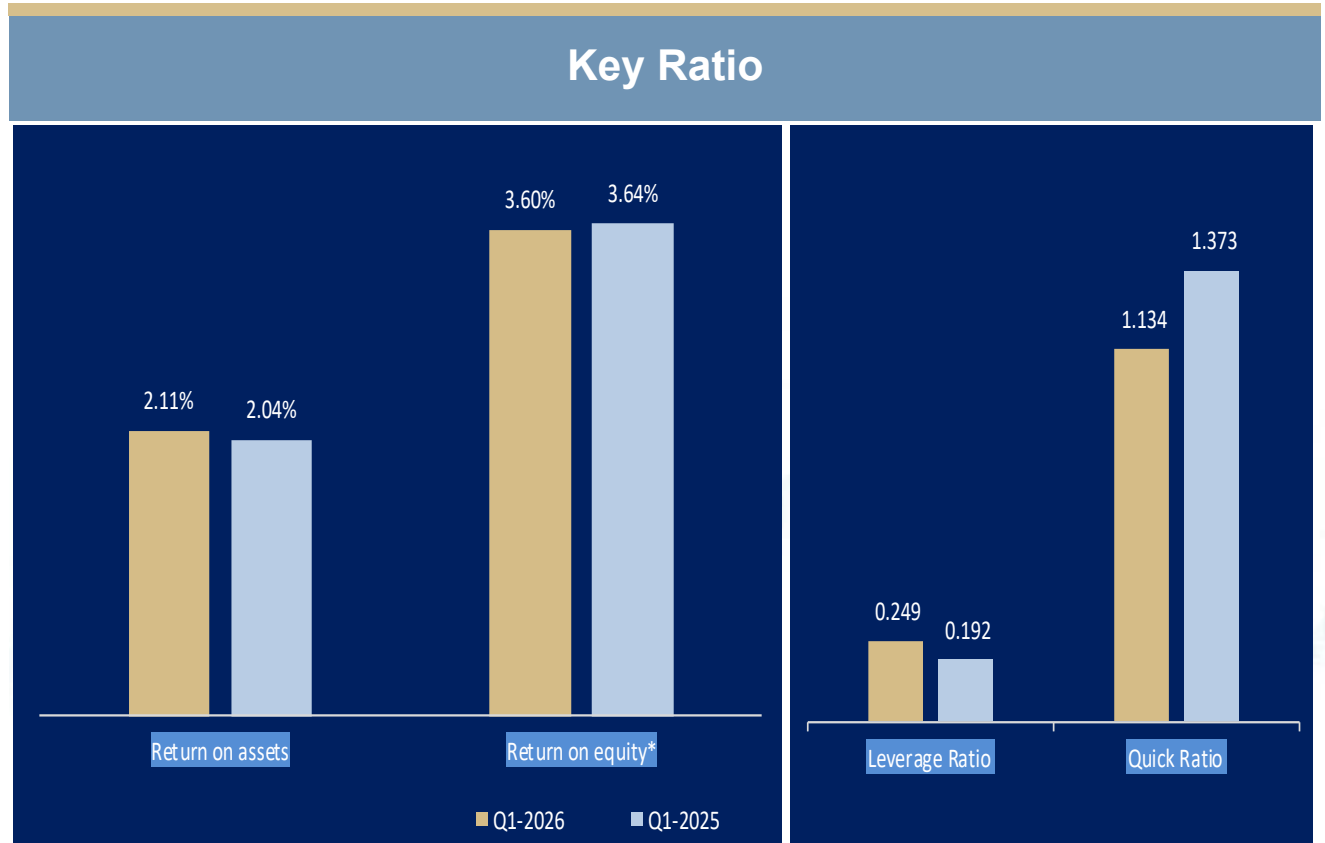
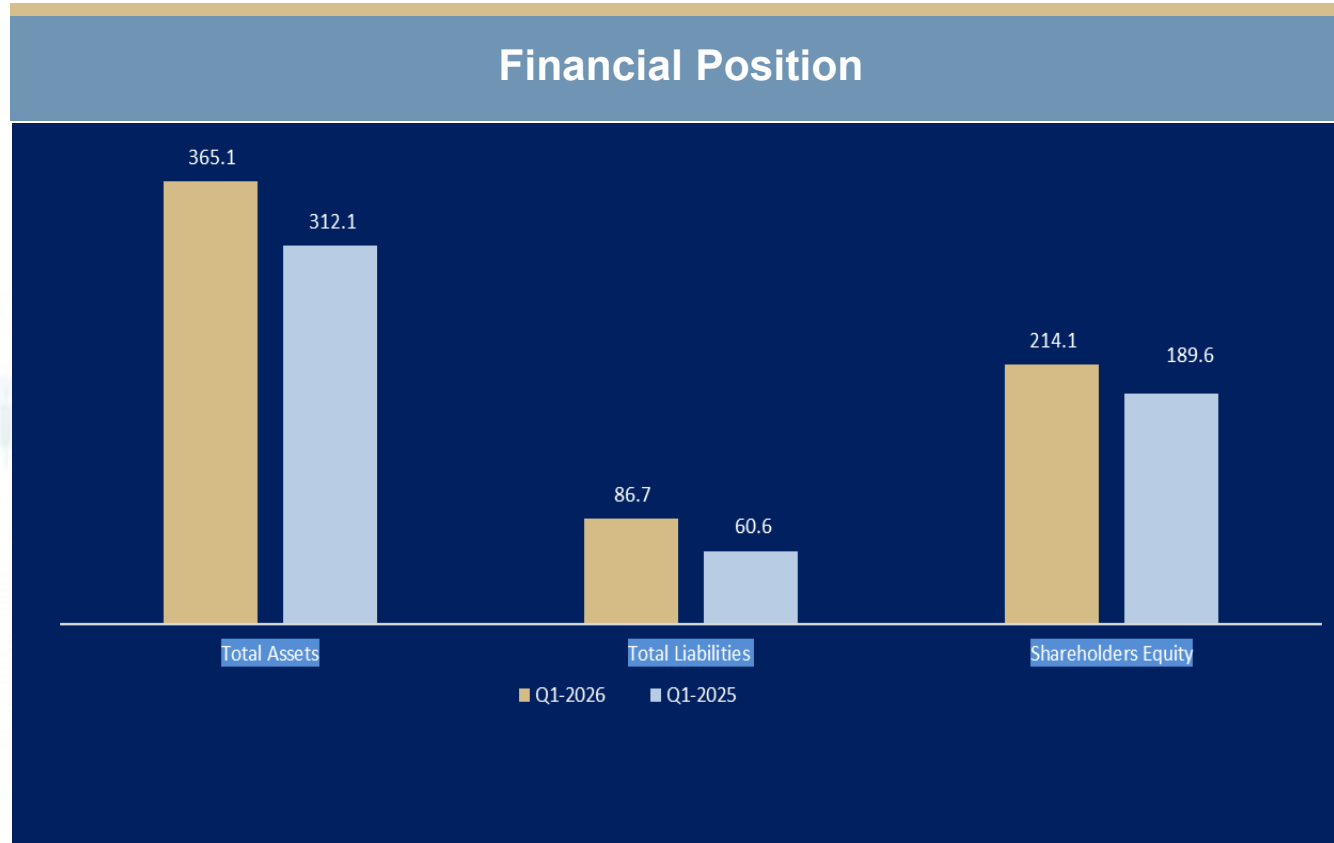
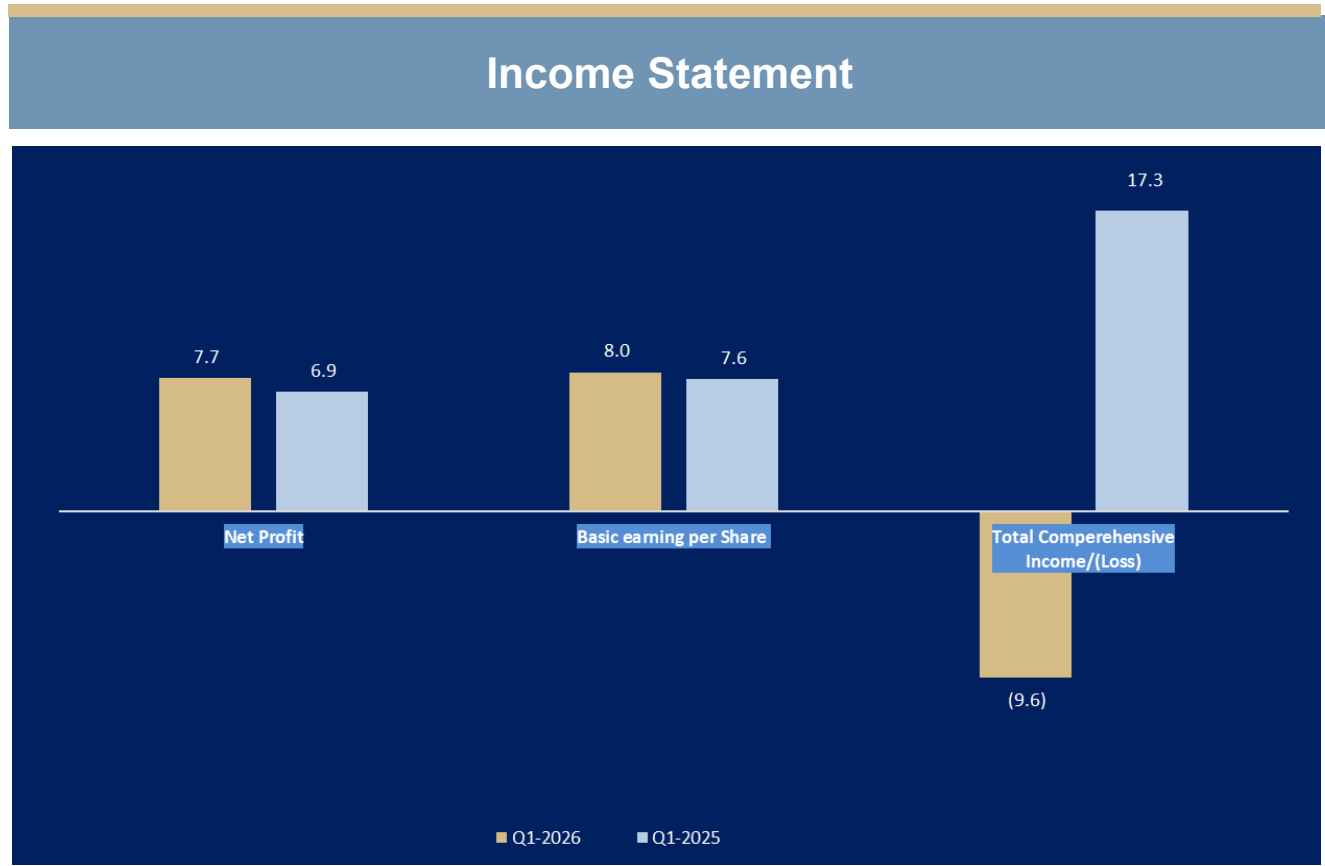
Consequently, the Group's share of results from associates increased by KD 7,757,896. Accordingly, the previously reported basic and diluted earnings per share for the three-month period ended 31 March 2025, amounting to 7.622 fils and 7.610 fils, respectively, were recalculated after reflecting the retrospective adjustments .

In this presentation, we have included the comparative figures for the first quarter ended 31 March 2025 before adjustment (as originally issued during the previous year), in order to provide a clearer view of the Group's actual financial position and performance prior to the adjustment of the comparative figures, when compared with the Group's financial position and performance for the first quarter of 2026.

KEY FINANCIAL METRICS Q1-2026

*Note: Attributable to shareholders of the parent company

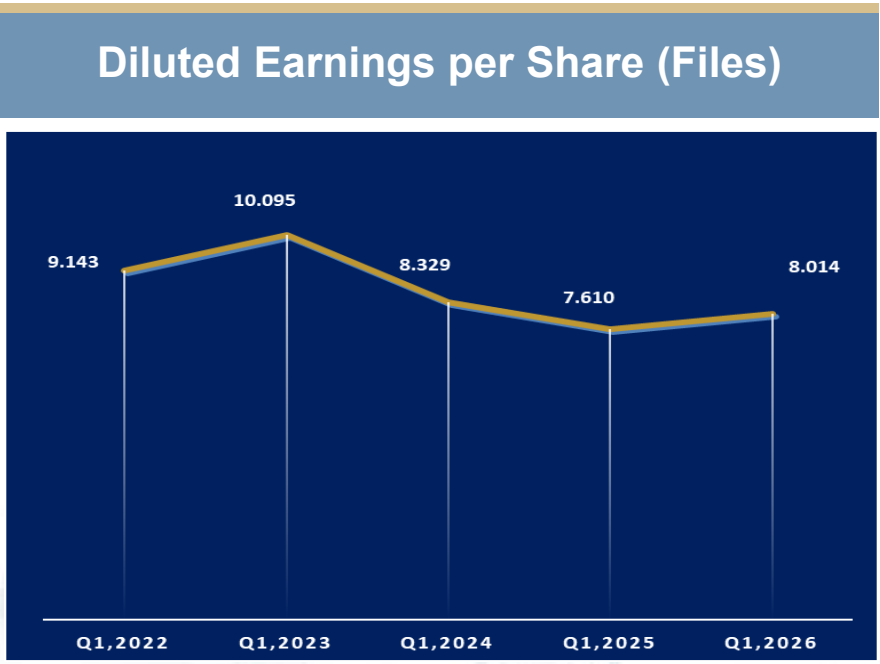
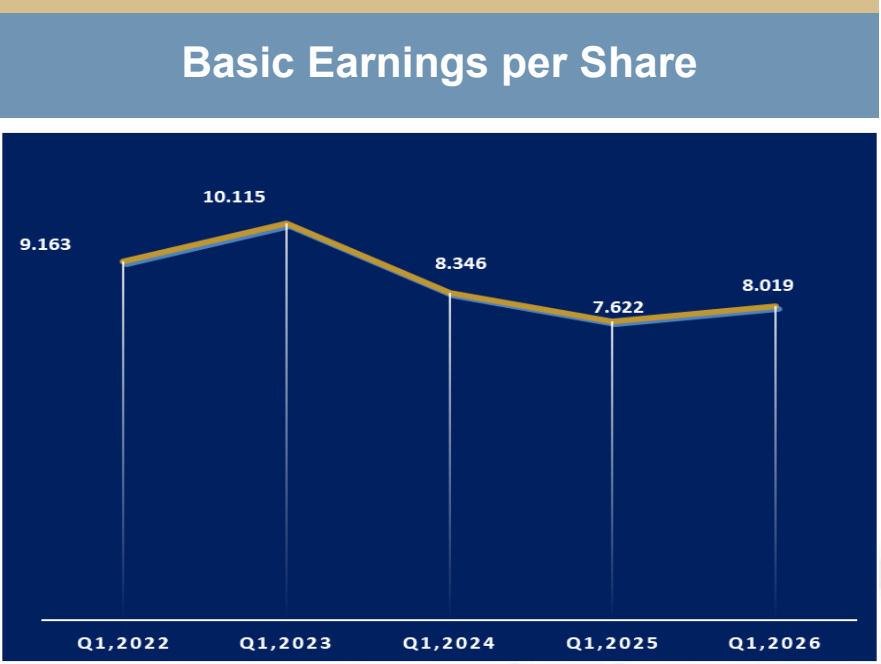
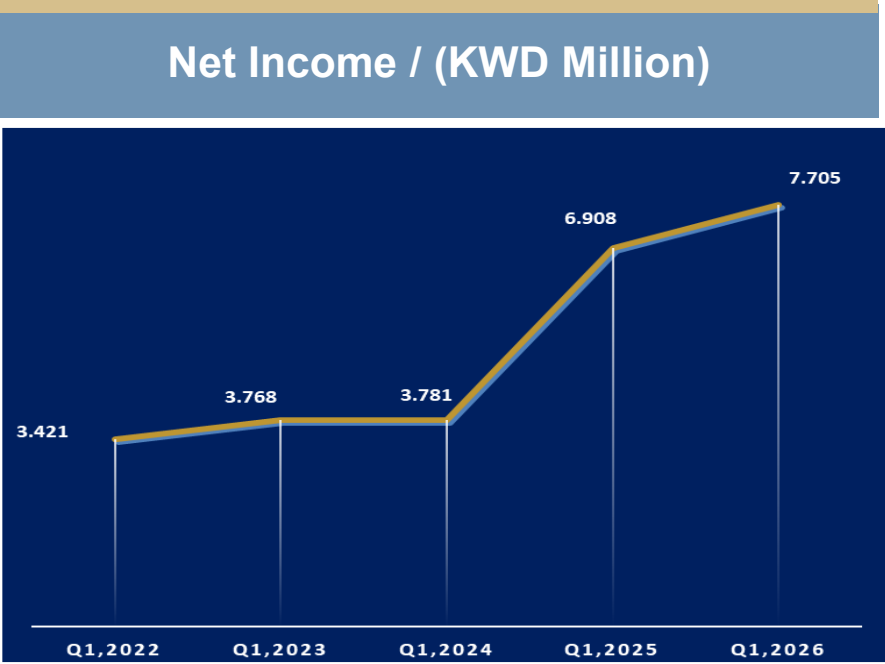
Key Financial Topic		Q1-2026	Q1-2025	%
Income Statement				
Net Profit *	Mllion	7.70	6.91	▲
Basic earning per share *	Fils	8.02	7.62	▲
Total Comprehensive Income/(Loss) *	Mllion	(9.60)	17.35	▼
Financial Position				
Total Assets	Mllion	365.1	312.1	▲
Total Liabilities	Mllion	86.7	60.6	▲
Shareholders Equity *	Mllion	214.1	189.6	▲
Key Ratio				
Return on assets	%	2.1%	2.0%	▲
Return on equity*	%	3.6%	3.6%	▼
Leverage Ratio	Times	0.2	0.2	▲
Quick Ratio	Times	1.1	1.4	▼



FINANCIAL PERFORMANCE Q1-2026

The charts below illustrate the financial performance attributable to the parent company's shareholders for Q1 2026, compared to the last four years, as follows:

- Net profit increased by 12% compared to Q1,2025, due to an increase in the Total Operating Revenue.
- Earnings per share (EPS) increased by 5% compared to Q1,2025, due to an increase in the Net profit.

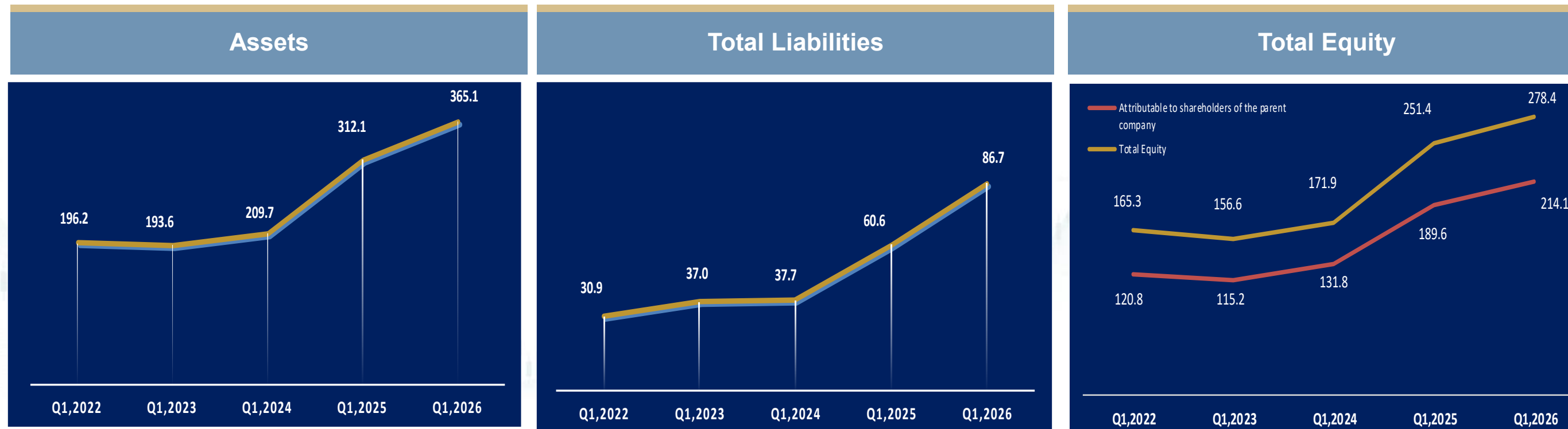


*Amount In Million

FINANCIAL POSITION Q1,2026

The charts below illustrate the key balance sheet items as of March 31, 2026, compared to the past four years as follows:

- ▣ Total assets increased by 17% compared to Q1,2025, due to an increase in the following :
 - ✓ Accounts receivable and other assets.
 - ✓ Investments in associates.
- ▣ Total liabilities increased by 43% compared to Q1,2025, due to an increase in Term loan & Murabaha payables.
- ▣ Total equity Attributable to parent increased by 13% compared to Q1,2025, due to a significant increase in the following :
 - ✓ Share capital.
 - ✓ Statutory reserve.
 - ✓ Voluntary reserve.
 - ✓ Retained earnings.

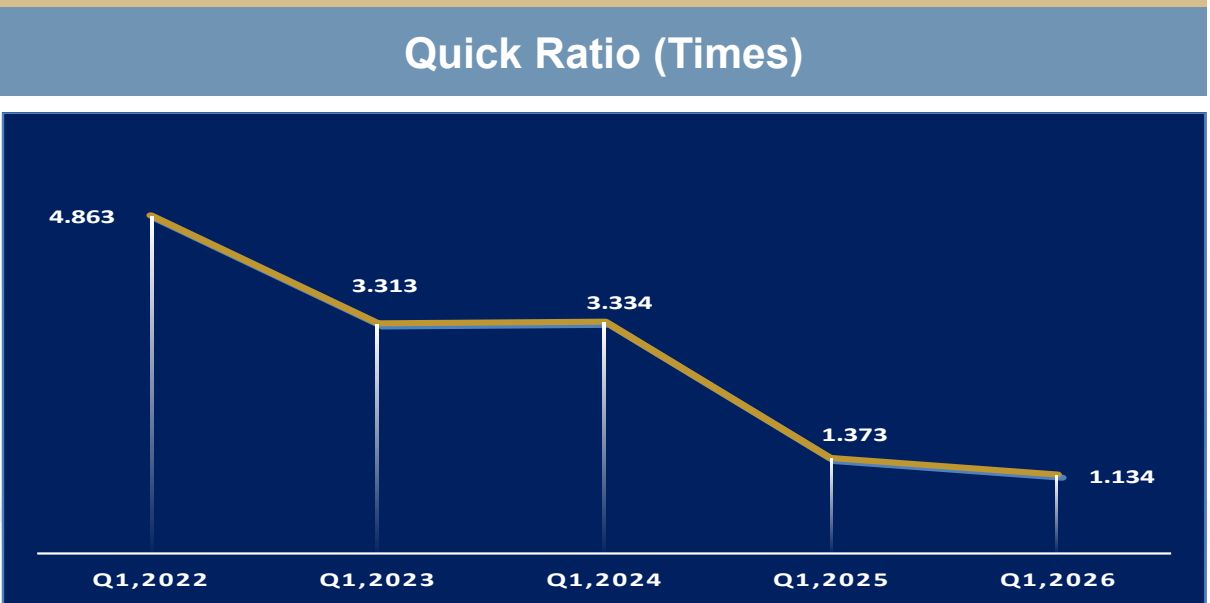
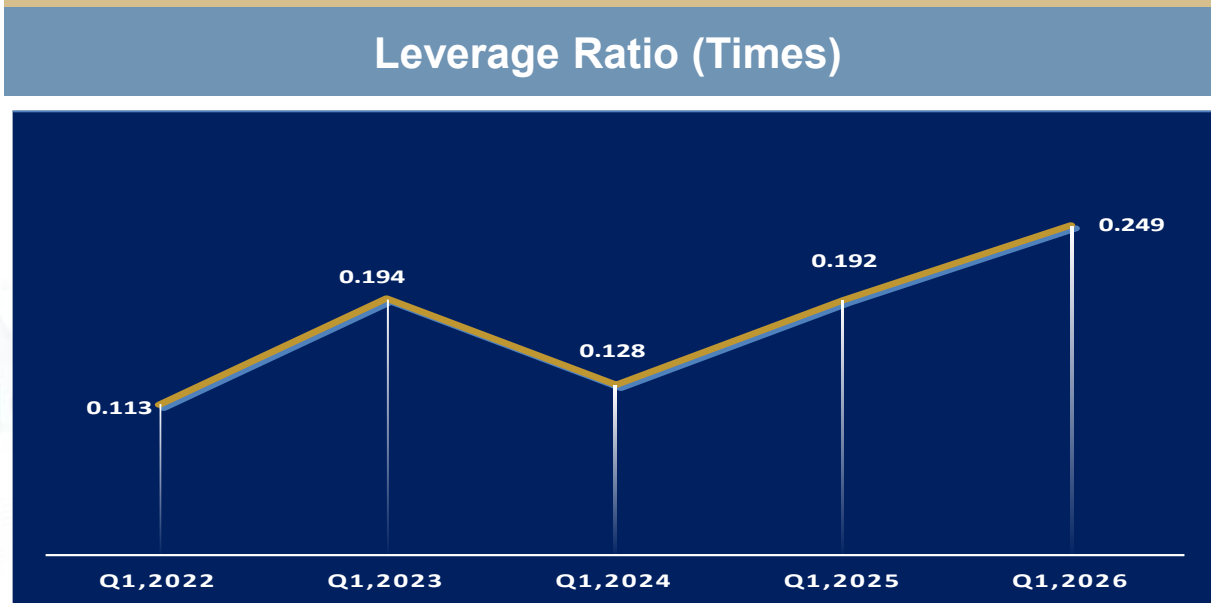
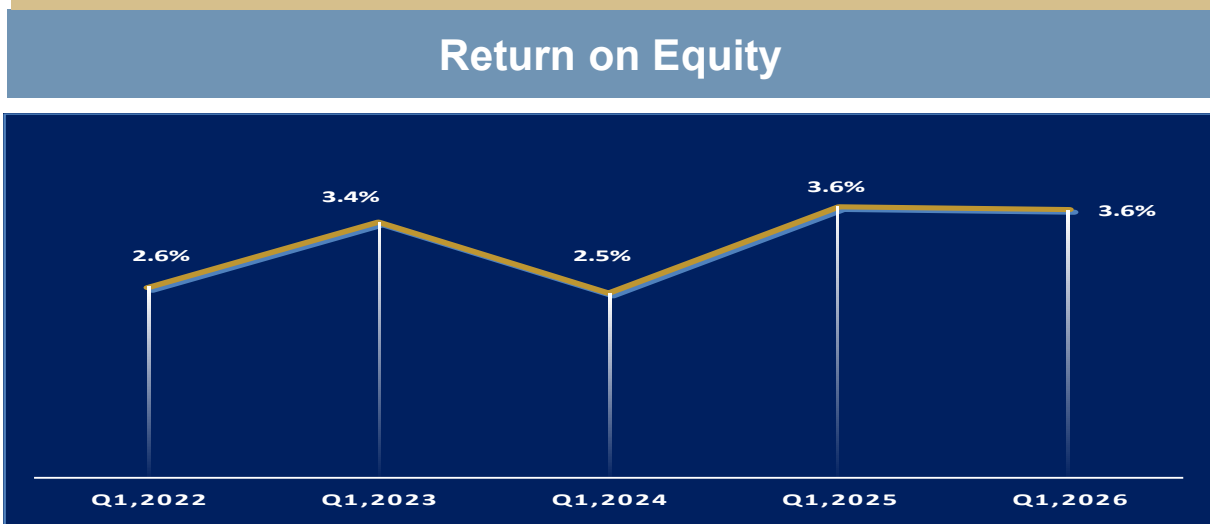
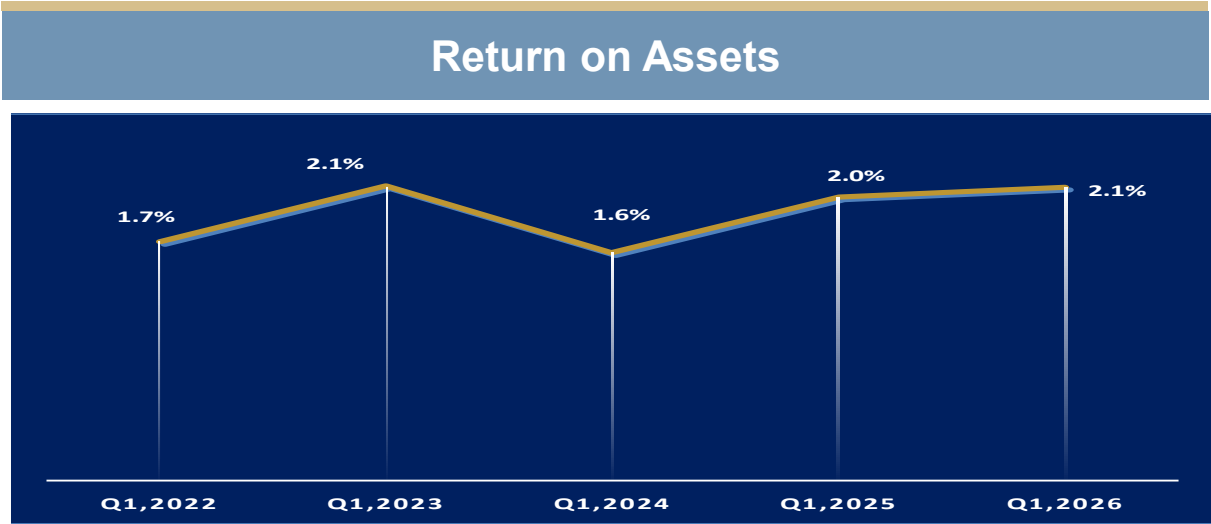


*Amount In Million

KEY RATIOS Q1,2026

The charts below illustrate the key financial ratios as of March 31, 2026, compared to the past four years as follows:

- 3% increase in Return on Assets compared to Q1,2025
- 1% decrease in Return on Equity compared to Q1,2025
- Leverage Ratio is increased by 29% compared to Q1,2025.
- Quick Ratio is decreased by 17% compared to Q1,2025.

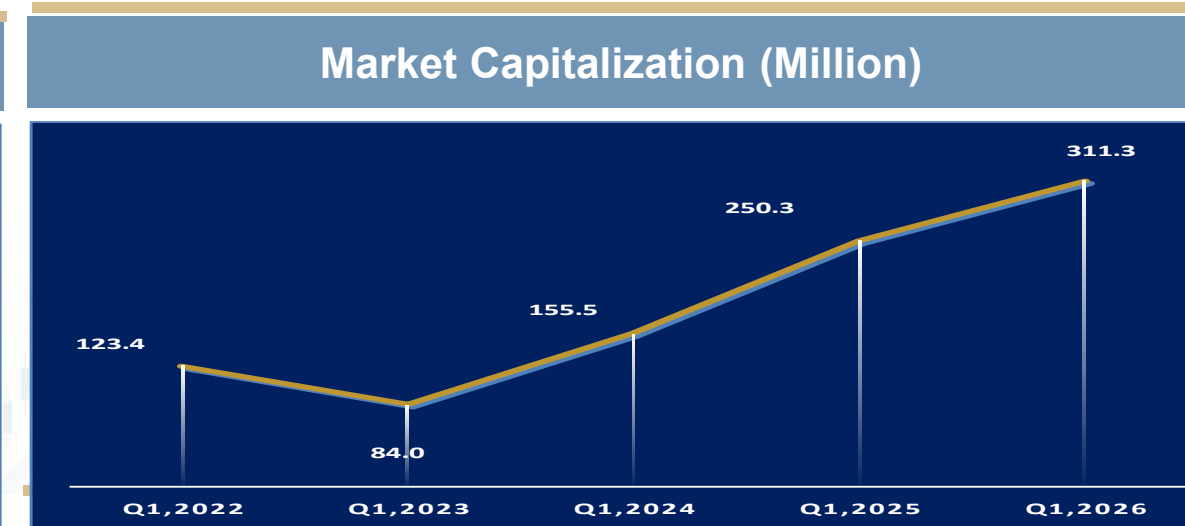
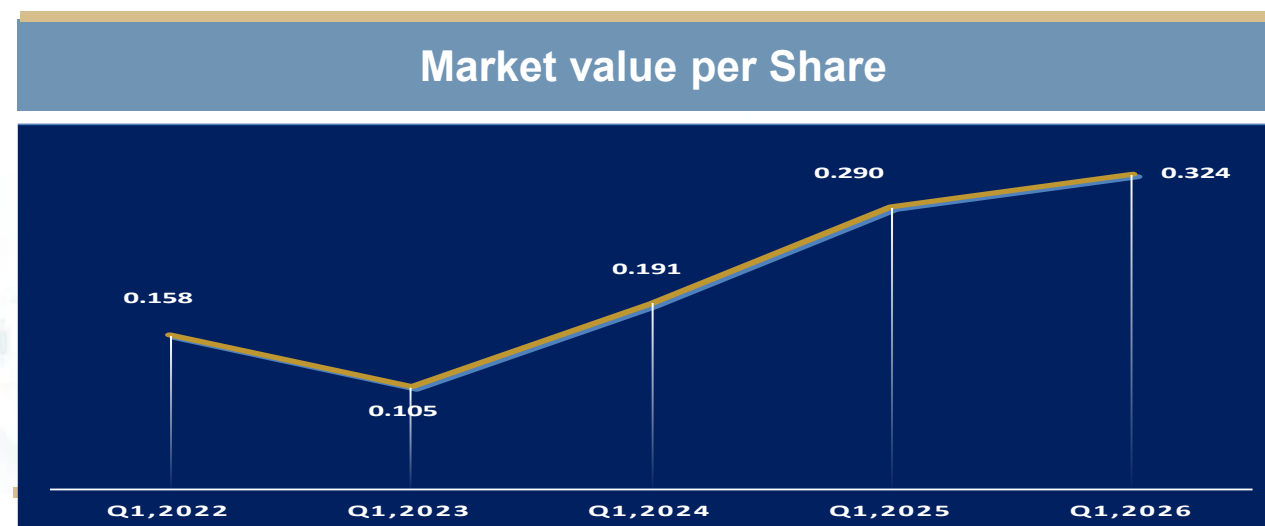
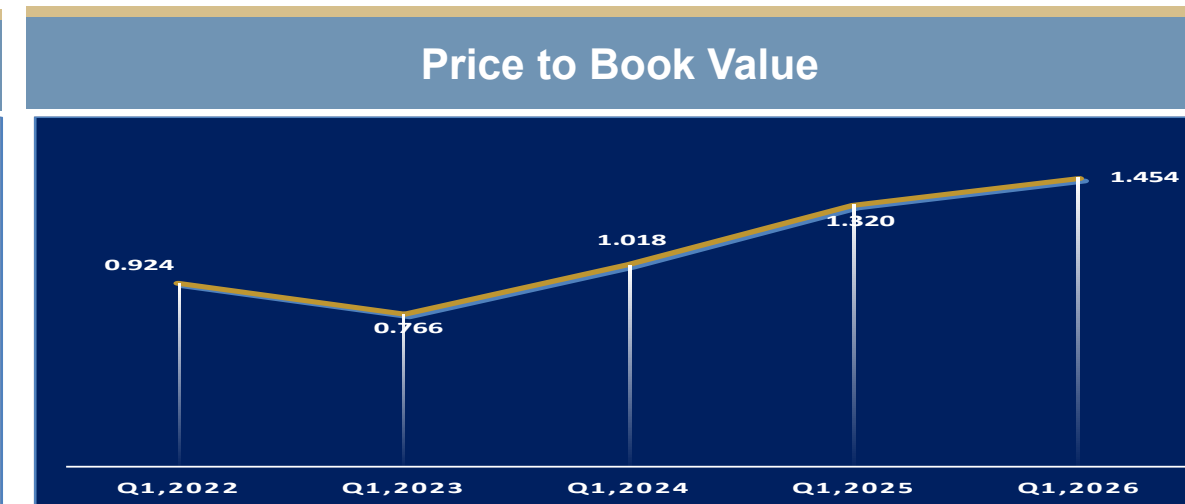
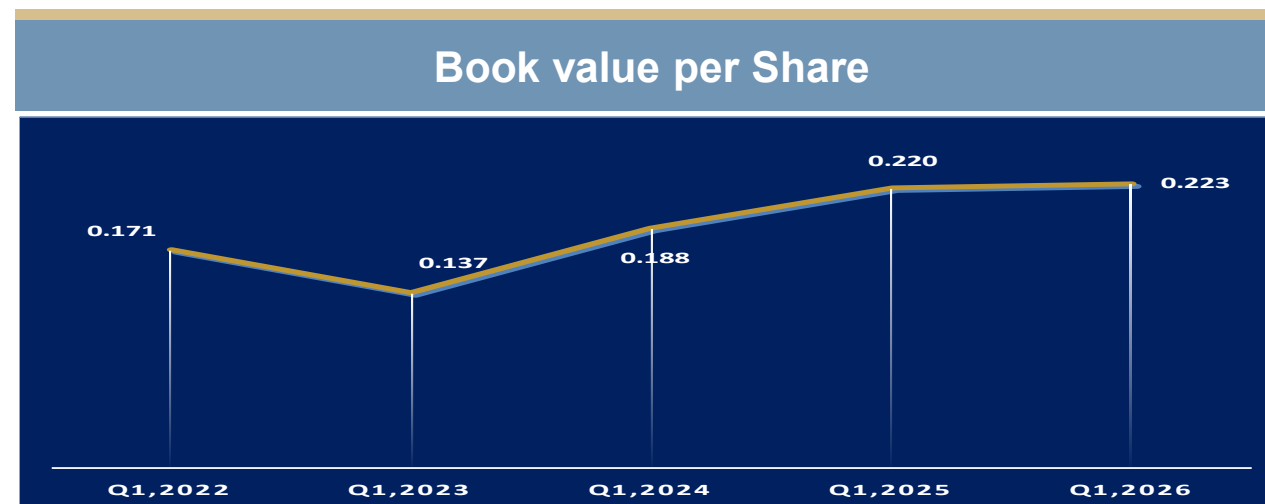


PRICE TO BOOK VALUE AND MARKET CAPITALIZATION

The charts below illustrate the Price-to-Book value and Market Capitalization as of March 31, 2026, compared to the past four years as follows:

- 1% increase in Book Value Per Share compared to Q1,2025.
- 12% increase in Market Value Per Share compared to Q1,2025.

- 10% increase in Price to Book Value compared to Q1,2025.
- 24% increase in Market Capitalization compared to Q1,2025.



INCOME DRIVERS AND EXPENSES Q1,2026

Income of KWD 11.292 and Expenses of KWD 3.208 Amount in Million.



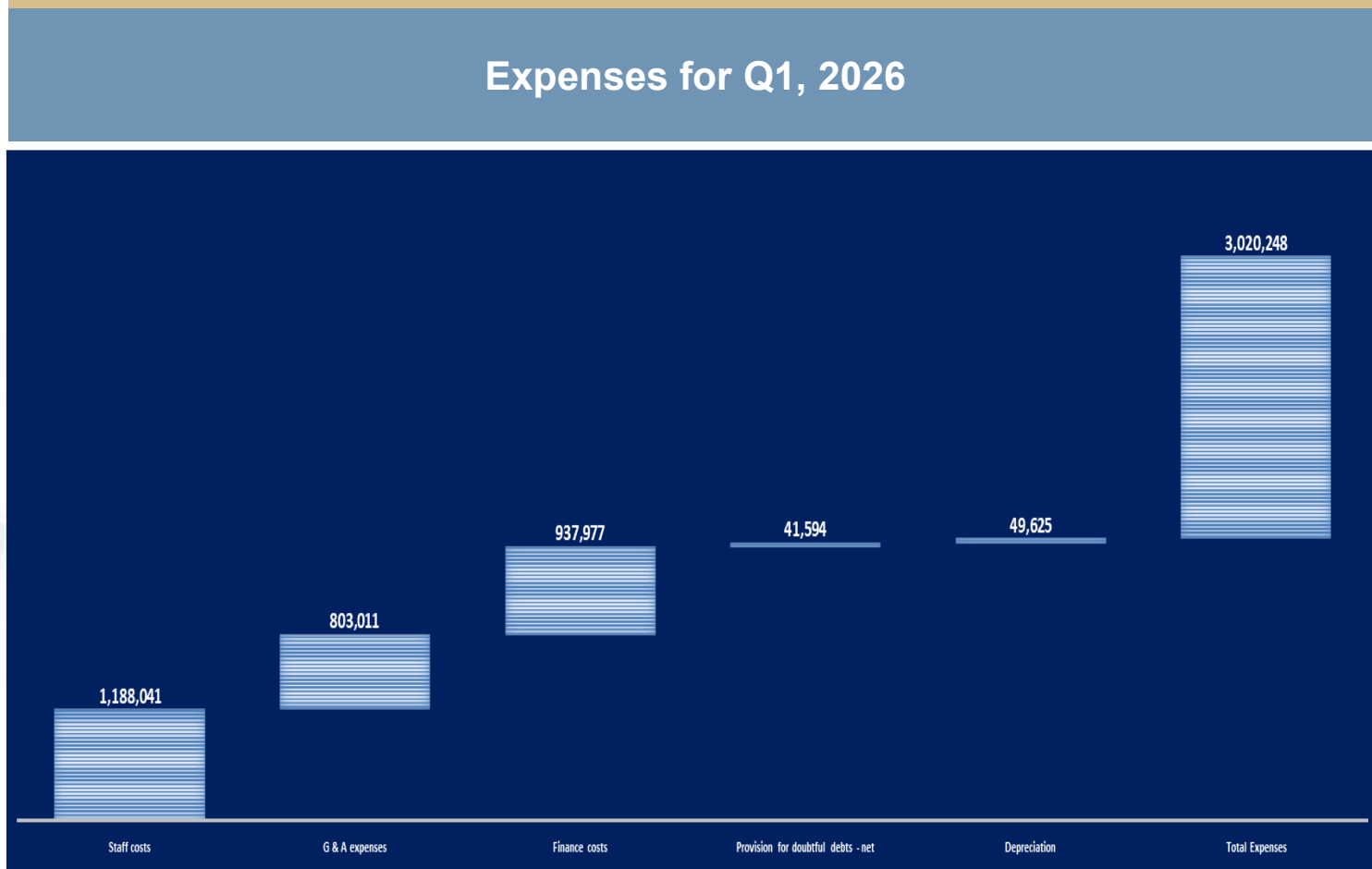
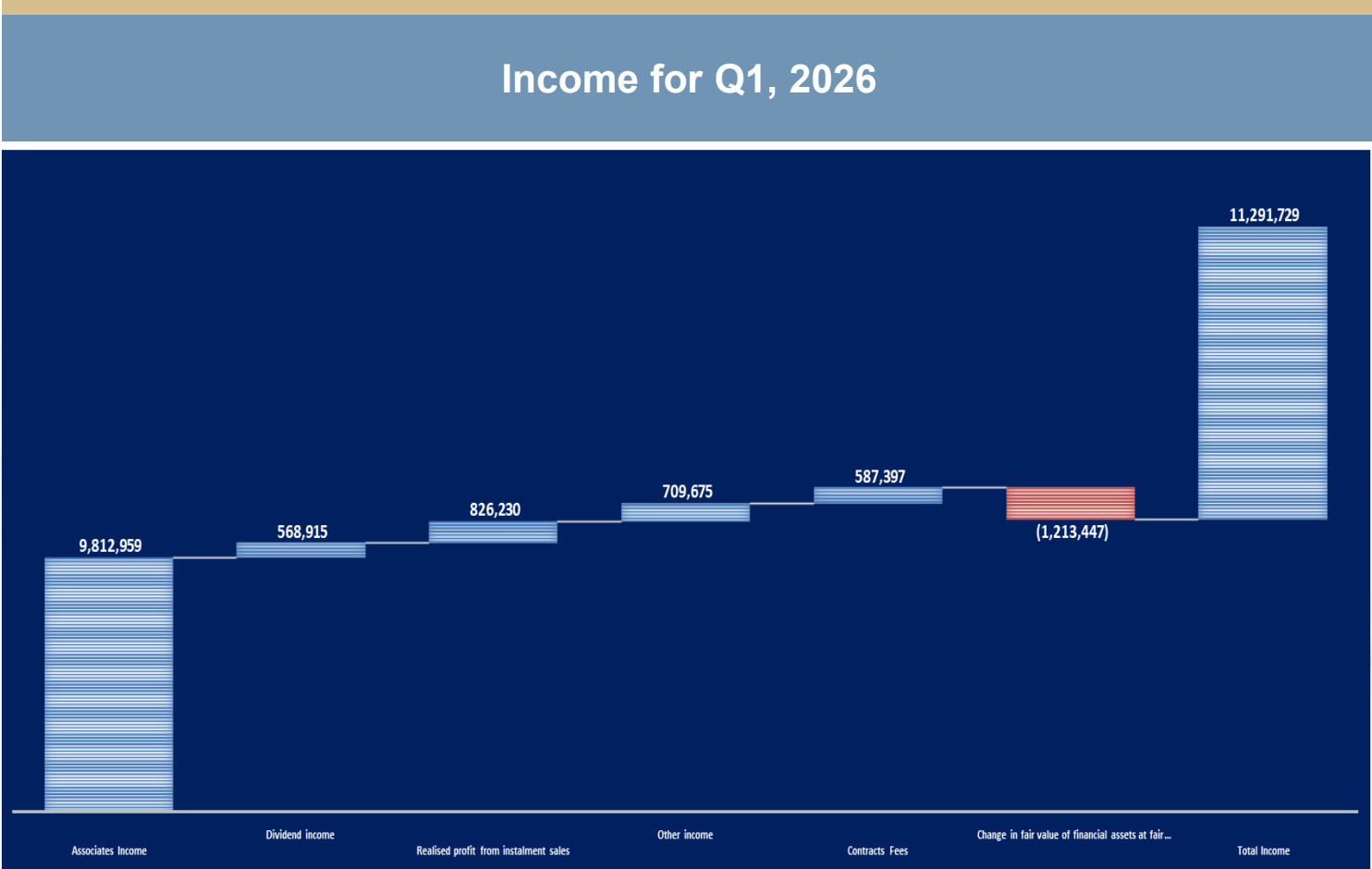
Income Drivers

- Share of results of associates contributed 87% of the total income
- Dividend income contributed 5% of the total income.
- Income from instalment sales and interest income contributed 7 % of the total income.
- Revenue from the contracts with customers contributed 5% of the total income.



Expenses Drivers

- Staff costs contributed 39% of the total expenses.
- G&A expenses contributed 27% of the total expenses.
- Finance costs contributed 31% of the total expenses.



THE GEOGRAPHICAL ALLOCATION OF THE ASSETS



Kuwait
Saudi Arabia
United Arab Emirates
Jordan
Lebanon
Egypt
Bahrain
Australia
United States
United Kingdom
Norway
Germany
Netherlands
Switzerland

COMPANY SNAPSHOT

Asset Management & Brokerage

- Portfolio Management, Brokerage, Investment Advisory and Proprietary Equity portfolio management
- Regional and International Markets

Credit

- Corporate Credit focusing on SMEs ,Working Capital, Inventory purchasing and CAPEX financing services
- Installments Services with “Easy Buy”

Collections

- Debt collection services
- Dedicated team for both internal and third-party collections

Arzan Capital (DIFC)

- DIFC based Investment holding company
- Operating subsidiaries include:
 - Arzan Wealth (DFSA)
 - Arzan Venture Capital (ADGM)
 - Arzan Investment Management

VISION AND STRATEGY OVERVIEW

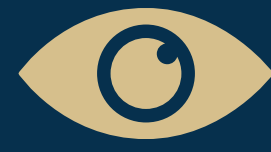
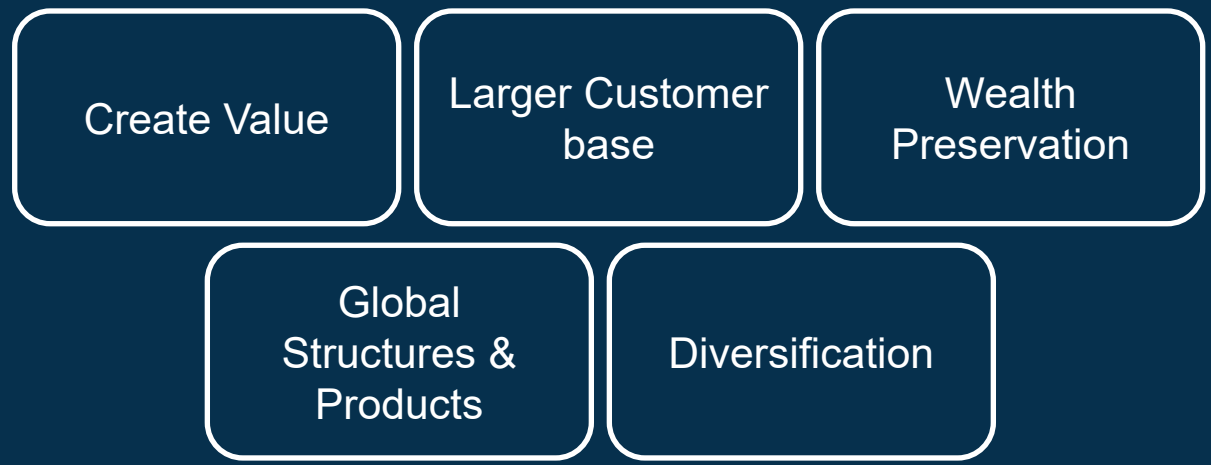


VISION AND MISSION



Our Mission

To create long term value for all our stakeholders by providing attractive and solid performance returns as we build a partnership with our clients based on trust and confidence. We strive to serve and build a robust and sustainable balance sheet by offering services across diversified financial products with integrity, efficiency, high moral and corporate governance standards. AFG Create long-term value for stakeholders by delivering an attractive and solid investment performance across economic cycles, while fulfilling the responsibilities to employees and society.



Our Vision

To become a prominent and leading company in the financial advisory and financing business by offering high quality personalized service with prudence and transparency across global markets thereby creating value for our clients and shareholders. AFG looking to be a leading global platform for clients to invest in a diverse set of unique opportunities that create value, consistent performance, and safeguard client wealth.



POINTS OF FOCUS

Diversified Income Stream

- AFG's Revenue sources are continuously being diversified to assure more steady and stable performance

Global Footprint

- AFG has continuously been placing a foothold into varying mature markets such as the US, UK, Switzerland, Holland, Germany
- Regional presence in the UAE, Egypt and KSA

Strategic Investing

- AFG is always in search of value-added investments that fit within a long-term vision
- The company's holding in Boursa Kuwait is one primary example

Portfolio Building

- A more focused approach to the robust defensive sectors that can secure more cashflow to the company long-term
- Stabilizing revenue sources during volatile markets will be part of AFG's approach

Human Capital

- AFG will continue to grow an in-house team of intellectually curious professionals from both financial and operational backgrounds .

Investor Base Expansion

- Constant investor outreach, both regional and international via our ever-increasing diversity in product offering.

CONTINUE - POINTS OF FOCUS

CSR

As part of our constant efforts to promote positive societal initiatives, AFG participated in the following :-

- Proceeding CSR Project : Donation for Kuwait Food Bank (Ramadan Iftar Meals 2026)
- Proceeding CSR Project : Participating & Supporting the 16th International Expo of Innovators with UIC FEB - 2026
- Proceeding CSR Project : Participation of the National Campaign “ AL ARFAJ FLOWER “

Q & A



APPENDIX 1: Q1,2026 CONSOLIDATED INCOME STATEMENT

	Q1-2026	Q1-2025	Change
	KWD	KWD	%
Income			
Income from instalment credit debtors	66,044	55,710	%19
Revenue from contracts with customers	587,397	521,626	%13
Realised profit from instalment sales	826,230	584,268	%41
Gain on disposal of properties held for trading	56,784	56,934	(%0)
Rental income	214,493	162,475	%32
Interest income	130,812	511,615	(%74)
Change in fair value of financial assets at fair value through profit or loss	(1,213,447)	934,200	(%230)
Share of results of associates	9,812,959	5,873,691	%67
Dividend income	568,915	448,035	%27
Foreign currency exchange (loss)/ gain	26,240	(14,699)	(%279)
Other income	215,302	57,462	%275
(Provision)/ reversal of provision for credit losses of restricted cash and cash equivalents	1,034	(1,631)	(%163)
Total Income	11,292,763	9,189,686	%23
Expenses and other charges			
Staff costs	(1,188,041)	(1,021,962)	%16
General and administrative expenses	(803,011)	(633,666)	%27
Finance costs	(937,977)	(677,592)	%38
Depreciation	(49,625)	(46,680)	%6
Provision for doubtful debts - net	(41,594)	(22,115)	%88
Provision for doubtful debts - net	(187,476)	(297,912)	(%37)
Total Expenses	(3,207,724)	(2,699,927)	%19
Profit for the period before provisions for contribution to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labour Support Tax (NLST) and Zakat	8,085,039	6,489,759	%25
Provision for KFAS	(52,270)	(5,616)	%831
Provision for NLST	(238,192)	(95,120)	%150
Provision for Zakat	(74,326)	(7,629)	%874
Profit for the period	7,720,251	6,381,394	%21
Attributable to:			
Owners of the Parent Company	7,704,558	6,908,135	%12
Non-controlling interests	15,693	(526,741)	(%103)
Net Profit for the period	7,720,251	6,381,394	%21
Basic earnings per share attributable to the owners of the Parent Company (Fils)	8.019	7.190	%12
Diluted earnings per share attributable to the owners of the Parent Company (Fils)	8.014	7.180	%12

APPENDIX 2: Q1,2026 CONSOLIDATION COMPREHENSIVE INCOME

	Q1-2026			Q1-2025		
	Attributable to parent co.	NCI	Total Consolidated	Attributable to parent co.	NCI	Total Consolidated
PROFIT for the period	7,704,558	15,693	7,720,251	6,908,135	(526,741)	6,381,394
Other comprehensive income (loss) for the period: (Includes change in fair value of FVOCI investments, share of OCI from Associates and foreign currency translation reserve)	(17,309,275)	(14,453,177)	(31,762,452)	10,439,068	7,475,105	17,914,173
Total comprehensive income (loss)	(9,604,717)	(14,437,484)	(24,042,201)	17,347,203	6,948,364	24,295,567

APPENDIX 3: Q1,2026 CONSOLIDATED FINANCIAL POSITION

	Q1-2026	Q1-2025	Change *
	KWD	KWD	%
Assets			
Cash and cash equivalents	8,662,924	3,735,649	%132
Term deposits	173,173	391,481	(%56)
Instalment credit debtors	975,227	752,890	%30
Financial assets at FVTPL	26,109,853	26,039,295	%0
Accounts receivable and other assets	16,185,367	10,844,508	%49
Properties held for trading	1,866,235	1,905,751	(%2)
Financial assets at FVTOCI	152,041,979	158,010,266	(%4)
Investment in associates and joint ventures	150,547,737	96,796,777	%56
Real estates under development	1,802,903	1,613,513	%12
Investment properties	1,229,340	1,288,080	(%5)
Assets held for sale	3,758,002	8,801,185	(%57)
Property and equipment	1,716,091	1,890,178	(%9)
Total Assets	365,068,831	312,069,573	%17
Liabilities and Equity			
Liabilities			
Accounts payable and other liabilities	15,263,203	10,315,764	%48
Term loans	7,996,000	2,996,000	%167
Murabaha payables	61,226,586	45,343,726	%35
Provision for employees' end of service benefits	2,185,813	1,976,685	%11
Total Liabilities	86,671,602	60,632,175	%43
Equity			
Share capital	90,743,393	86,422,279	%5
Share premium	9,355,213	9,355,213	%0
Treasury shares	(332,279)	(243,811)	%36
Treasury shares reserve	2,434,931	2,341,230	%4
Statutory reserve	6,600,776	4,144,801	%59
Voluntary reserve	5,443,942	2,987,967	%82
Share based payments reserve	181,821	169,295	%7
Foreign currency translation reserve	(6,527,449)	(6,274,243)	%4
Fair value reserve	38,257,627	47,360,681	(%19)
Retained earnings	67,954,067	43,370,322	%57
Total Equity attributable to shareholders of the Parent Company	214,112,042	189,633,734	%13
Non-controlling interests	64,285,187	61,803,664	%4
Total Equity	278,397,229	251,437,398	%11
Total liabilities and equity	365,068,831	312,069,573	%17

Thank You



مجموعة أرزان المالية

للتداول والاستثمار شركة.ع.

1820200 - 22203000

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