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State of Kuwait
Telephone: +965 2298 8000
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Authorized Capital KD 600,000,000
Issued and paid up capital KD 380,605,394/500
Commercial Registration Number 24067
www.burgan.com

ص.ب: ٥٣٨٩، الصفاة ١٢١٧٠
دولة الكويت
هاتف: ٨٠٠٠ ٢٢٩٨ ٩٦٥+
فاكس: ٨٤١٩ ٢٢٩٨ ٩٦٥+
رأس المال المصرح به ٦٠٠,٠٠٠,٠٠٠ د.ك
رأس المال المصدر والمدفوع ٣٨٠,٦٠٥,٣٩٤/٥٠٠ د.ك
سجل تجاري رقم ٢٤٠٦٧

بنك برقان
BURGAN BANK
K.P.S.C. | ش.م.ك.ع

الكويت في: 2026/02/03

إشارتنا : 2026/112

السادة / شركة بورصة الكويت المحترمين،،،

تحية طيبة وبعد،،

الموضوع: اجتماع مؤتمر المحللين الماليين لبنك برقان للسنة المالية المنتهية في 2025/12/31

التزاماً بأحكام البند (4) من المادة (8-4-2) من كتاب قواعد البورصة قرار رقم (1) لسنة 2018 وتعديلاته، نود إحاطتكم علماً بأنه تم عقد مؤتمر المحللين يوم الثلاثاء الموافق 2026/02/03 في تمام الساعة 01:30 بعد الظهر عبر الاتصال الهاتفي. علماً بأنه لم يتم تداول أية معلومات جوهرية تخص البنك أثناء المؤتمر.

مرفق نسخة من العرض التقديمي لمؤتمر المحللين، وسوف يقوم البنك بالإفصاح عن محضر مؤتمر المحللين خلال 3 أيام عمل من تاريخ المؤتمر.

وتفضلوا بقبول فائق الاحترام،،،

خالد فهد الزومان

رئيس المدراء الماليين للمجموعة

بنك برقان 011 Burgan Bank

BB/005-12/2025

HB

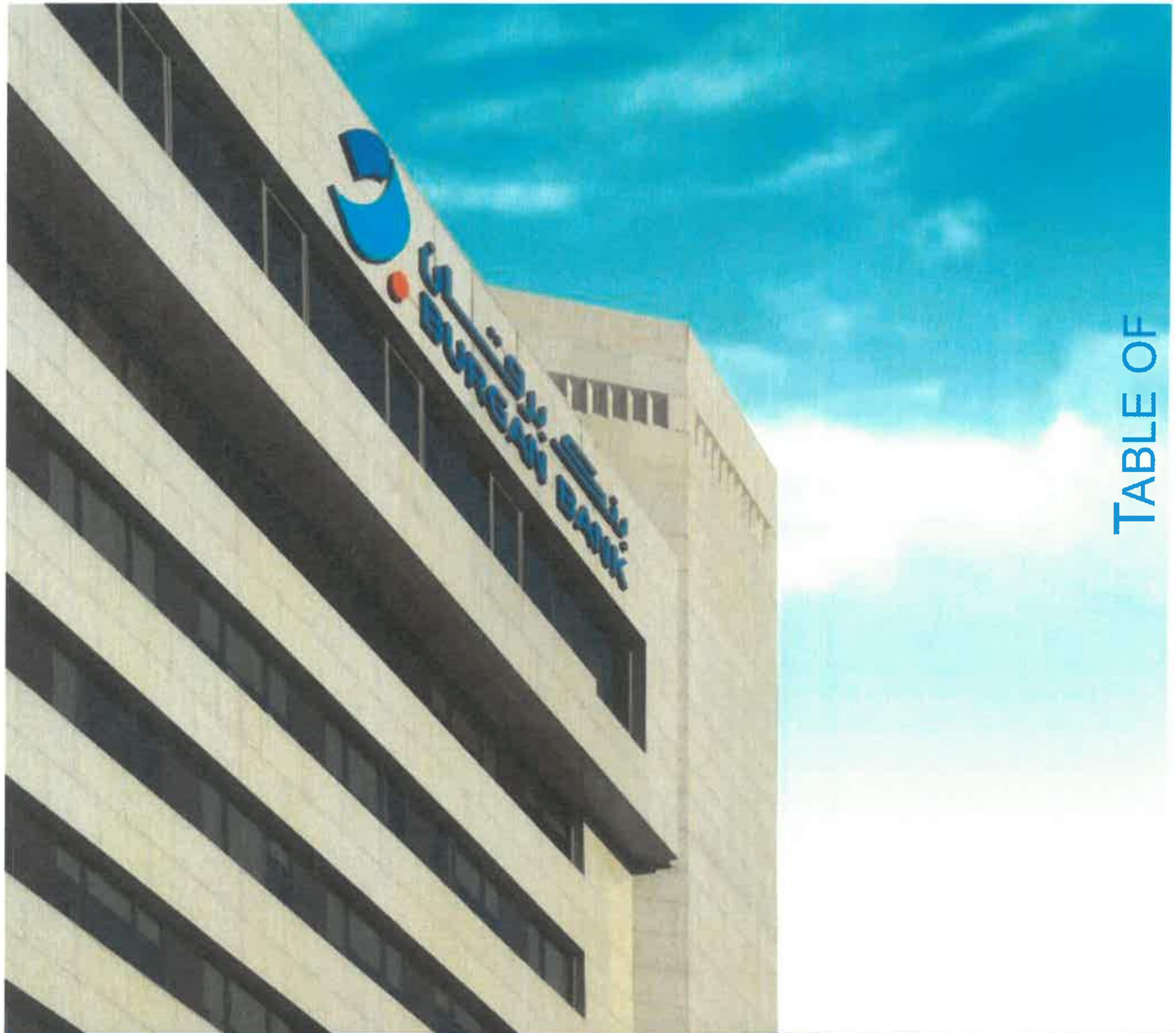
بنك برقان
BURGAN BANK

Burgan Bank K.P.S.C

Investor Presentation

FY'25 Financial Results

3rd February 2026



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BURGAN BANK

Burgan Bank: Overview

BURGAN BANK

BURGAN BANK AT A GLANCE

Overview

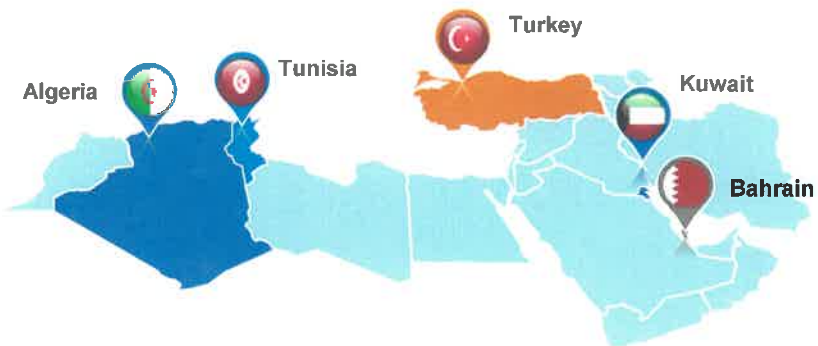
- Established in 1977 as joint stock company by the Government of Kuwait, the Bank was privatized in 1997
- Leading conventional bank in Kuwait with total assets of KD 9.1bn[1]
- Listed on Boursa Kuwait in 1984 with market capitalization of KD 818mn[2]
- Operates across corporate, retail, private, investment, and treasury segments, serving customers through a network of 126 branches and 283 ATMs[1]

Credit Rating[3]

A / Stable	Baa1 / Stable	BBB+ / Stable	A+ Rating
Fitch Ratings	Moody's	Standard & Poor's	Capital Intelligence

Shareholding Structure[4]

Geographical Presence



Awards

Brandon Hall Gold Award of Excellence in Best Learning Strategy

MENA Banking Excellence Award for Best Client Service

J.P. Morgan Elite Quality Recognition Award

Best-In-Class Premium Active Cards Growth in Kuwait

Türkiye's Best Digital Bank by the Global Brand Awards

Bronze Stevie Winner International Business Award

FTSE4Good

Burgan Bank is included in the FTSE4Good Index, reflecting its ESG leadership and commitment to global sustainability standards.

Notes: (1) As at 31st December 2025; (2) Based on share price as at 31st December 2025 (Source: Kuwait Boursa; (3) Fitch - Long Term issuer Default Rating, Moody's - Long Term Deposit Rating, S&P – Long-term Issuer Credit Rating, Capital intelligence – Long Term Foreign Currency Issue Rating; (4) KIPCO: Kuwait Projects Company Holding K.S.C.P., UGHC: United Gulf Holding Company B.S.C.; KUCC: Kuwait United Consulting Company and PIFSS: Public Institution for Social Security.

Burgan Bank
Kuwait Focused Bank with Regional Diversification

Franchises	Ownership(1),(2)	Domestic Market Position	Business Model	% of Group Assets(1),(3)	Scale(1)
Burgan Bank Kuwait	N/A	A leading conventional Bank in Kuwait	Corporate banking is the core business, with a focus on growing Private Banking, Wealth Management, and Retail	72%	Branches 29 ATMs 156
Burgan Bank Turkey	47.6%	Niche player	Corporate and Commercial clients are key segments; one of the best digital banking platform; individual clients focus increased	13%	Branches 28 ATMs 22
Gulf Bank Algeria	86.0%	Growing private sector bank	Focused on Trade Finance & Corporate Banking segment; growing Retail franchise	11%	Branches 66 ATMs 105
United Gulf Bank	100%	Leading Asset Management & Investment Banking Group	A wholesale conventional bank with an Islamic window, holding a 60% stake in KAMCO Investment Company (KAMCO Invest)	3%	
Tunis International Bank	86.7%	Offshore bank	Focus on Trade Finance and Financial Institutions business	2%	Branches 3

Notes: (1) As at 31st December 2025;; (2) refers to effective shareholding; (3) Total Assets excluding consolidation adjustments.

Branches ATMs

Burgan Bank
Our Vision, Mission and Values

Our Vision

To be the most **modern and progressive** bank in Kuwait, driven by our **employees**, **customers**, and **community**.

Our Mission

- Deliver excellent **customer experience**
- Lead with **innovation**
- Become an **employer of choice**
- Contribute to our **community**
- Pursue opportunities for the **prosperity** of our stakeholders

Our Values

O

Ownership

"We take accountability for our individual and collective behavior"

T

Transparency

"We communicate and discuss openly"

T

Teamwork

"We act collaboratively to unleash our potential"

P

Passion

"We have a strong commitment to everything we do"

Burgan Bank
Our Strategic Pillars

Strategic Pillars

A Strengthen Kuwait Business

- Grow & Diversify the Corporate Portfolio
- Double Market Share in Retail
- Build Best-in-class Private Bank & Wealth Management
- Strengthen Liquidity & Risk Profile
- Improve Quality of Service, Cross-sell, & Share of Wallet
- Embed Best-practices, incl. ESG

B Asset Re-Allocation

- Pursue Sale of Non-Core Assets
- Re-Invest in New Markets
- Seek Growth Opportunities in New Segments

C Digital Transformation

- Revamp IT infrastructure with modern technology
- Upgrade IT capabilities & IT security
- Promote Digital Offerings for New Segments

Enablers

- Culture Transformation
- Brand Equity
- Risk and Control
- Best Practices

BURGAN BANK
INVESTMENT HIGHLIGHTS: STABLE PERFORMANCE WITH HEALTHY FUNDAMENTALS

BURGAN BANK

SOLID POSITION IN KUWAIT AND MENAT

- Second largest conventional bank in Kuwait by asset size[1] with resilient business model
- Strong presence in MENAT countries including Bahrain, Algeria, Tunisia and Turkey

STRONG CAPITAL & LIQUIDITY LEVELS

- Tier I and total CAR stood at 13.3% and 16.8%[1], respectively, remaining well above regulatory requirements despite continued asset growth and the acquisition of UGB.
- Among the lowest loan-to-deposit ratios in Kuwait, complemented by LCR and NSFR levels significantly exceeding regulatory thresholds

FOCUSED ON DIGITALIZATION

- Implementing TCS BaNCS™ to modernize core banking, launched Burgan Lab to drive creativity and digital excellence, and maintained strong ratings for Burgan Kuwait's mobile banking app on both Android and iOS
- BBT's ON platform has scaled rapidly, reaching 1.5 million[1] clients since its launch in late 2021

SUPPORTIVE OPERATING ENVIRONMENT AND STABLE SHAREHOLDERS

- Stable economy with recent positive developments and supportive banking sector enjoying solid growth
- Backed by KIPCO, a regionally renowned investment powerhouse which has supported the Bank since 1997

STRONG CREDIT RATINGS

- Investment Grade credit ratings with stable outlook: A, Baa1, BBB+ and A+ (Fitch, Moody's, S&P and Capital Intelligence)[1]
- Consistent performance with improving returns supported by effective strategy.

EXPERIENCED MANAGEMENT

- A seasoned management team with a strong execution track record and clear strategic direction
- Leveraging corporate banking leadership while growing private banking, wealth management, retail, and digital platforms

Notes: (1) As at 31 December 2025.

بنك برقان
BURGAN BANK

Business & Operating Achievements

BUSINESS & OPERATING ACHIEVEMENTS – FY'25

Delivered Business Excellence

- ✓ **Kuwait:** Growth led by corporate banking through sector-focused diversification, with private and retail banking gaining momentum via partnerships, innovation, and enhanced services
- ✓ **International Operations:** Achieved disciplined, well-calibrated, risk-adjusted growth

Expanded Strategic Footprint

- ✓ Successfully acquired and integrated United Gulf Bank (UGB) in Bahrain
- ✓ Strengthened regional presence and unlocked synergies across Private and Retail Banking
- ✓ Broadened growth opportunities for the Bank's Investment Department

Optimised Funding Profile

- ✓ Completed USD 500mn international senior unsecured bond issuance at competitive pricing
- ✓ Launched USD 500mn commercial paper programs to diversify funding source

Scaled Digital Capabilities

- ✓ Enhanced digital platforms and services for Kuwaiti clients, improving engagement and efficiency
- ✓ Expanded digital capabilities internationally, notably Turkey's ON platform
- ✓ Launched Investor Relations mobile app to strengthen stakeholder engagement

Strengthened ESG Framework

- ✓ Achieved inclusion in the FTSE4Good Index; and completed GHG inventorisation
- ✓ Integrated ESG Risk Assessment into credit framework to support responsible growth
- ✓ Embedded ESG practices across operations and decision-making processes

Earned Industry Recognition

- ✓ Secured multiple local and international awards for innovation, service, and operational excellence
- ✓ Recognised for strong Kuwaitisation progress and national talent development

بنك برقان
BURGAN BANK

Financial Performance Overview – FY’25

Burgan Bank
Financial Performance Highlights – FY'25

Stable Profitability	**Net Interest Margins** **2.3%**	**Revenues** **KD 268mn** *(+17% y-o-y)*	**Net Income[1]** **KD 47mn**
Robust Balance Sheet	**Total Assets** **KD 9.1bn** *(+12% y-o-y)*	**Loans** **KD 4.8bn** *(+8% y-o-y)*	**Deposits** **KD 5.5bn** *(+11% y-o-y)*
Optimal Capital & Liquidity	**Capital Adequacy Ratio** **16.8%** *(+2.8% over req min)*	**NSFR[2]** **113%** *(+13% over req min)*	**Loan to Deposit Ratio** **78%** *(12% below req max)*

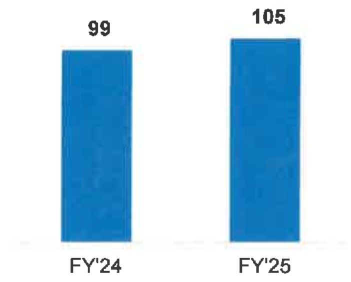
The Board has Proposed a Cash dividend of 6 fils per share and a Stock dividend of 5% – *subject to shareholders approval*

Notes: (1) Net Income attributed to equity holders of the Bank; (2) Refers to Net Stable Funding Ratio.

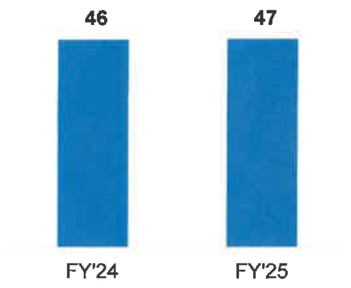
Performance Highlights – FY'25
P&L Metrics

Revenue (KD mn)

Operating Profit (KD mn)



Net Income[1] (KD mn)



Net Interest Margin (NIM) (%)

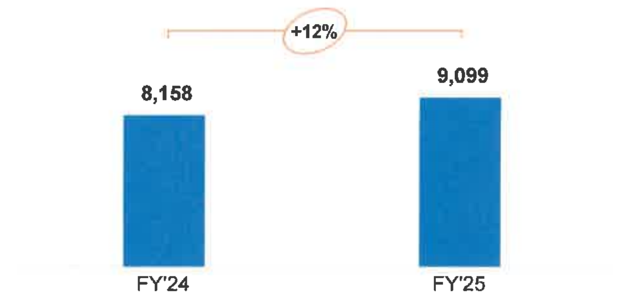
Cost to Income Ratio (CIR) (%)

Cost of Credit (CoC)[2] (%)

Notes: (1) Net Income attributed to equity holders of bank; (2) CoC is calculated as Loan Loss Provisions, net of recoveries, divided by Gross Loans.

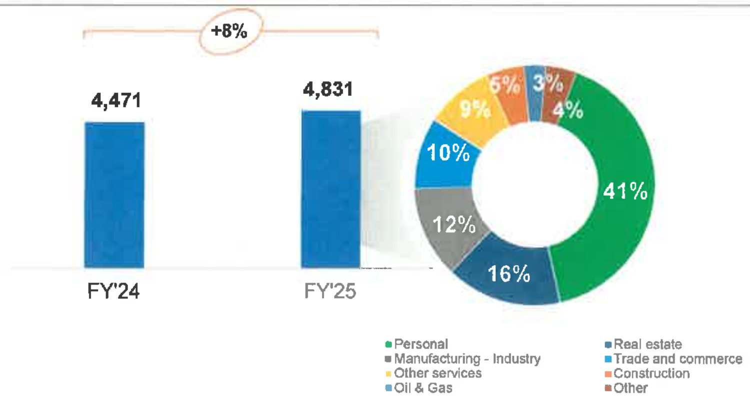
Performance Highlights – FY'25
Assets & Loans

Total Assets (KD mn)

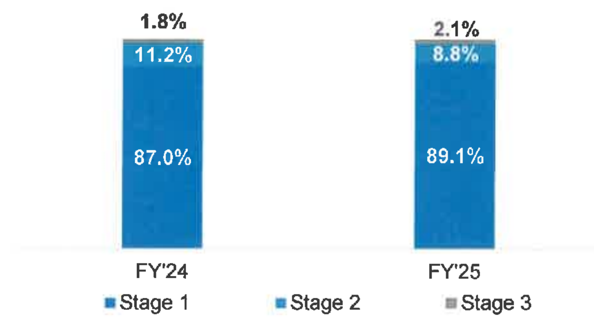


Liquid Assets Ratio[1] (%)

Customer Loans (KD mn) & Sectoral Breakdown (%)[2]



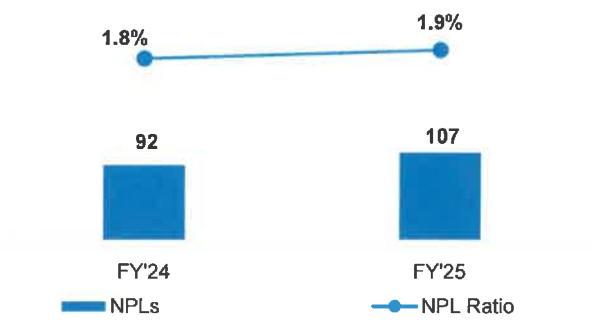
Loans by Stages[3] (%)



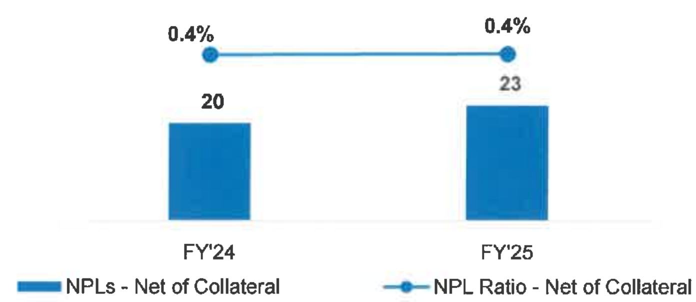
Notes: (1) Computed as Liquid Assets (Cash & cash Equ.+ T-bills / bonds+ Dues from Banks & OFIs) / Total Assets; (2) As per CBK's sector classifications guidelines; (3) Represents IFRS 9 classification.

PERFORMANCE HIGHLIGHTS – FY'25
ASSET QUALITY METRICS

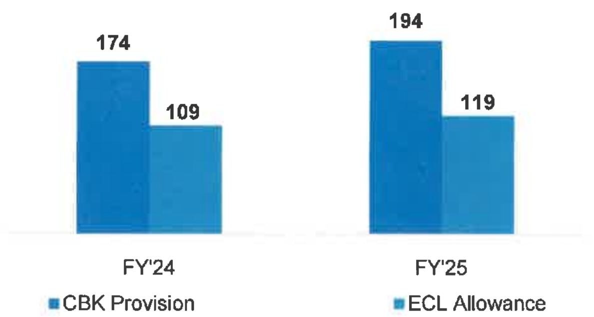
Non-Performing Loans (KD mn) & NPL Ratio (%)



Non-Performing Loans (KD mn) & NPL Ratio (%) – Net of Collaterals



Total Provisions & IFRS 9 ECL Requirements (KD mn)



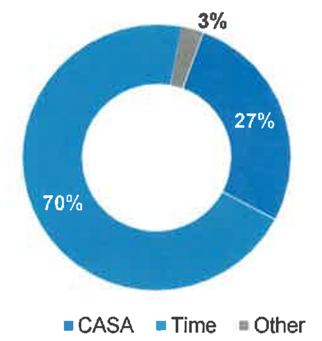
NPL Coverage[1] (%)

Notes: (1) NPL coverage ratio calculated as (cash provision + collaterals) / NPLs.

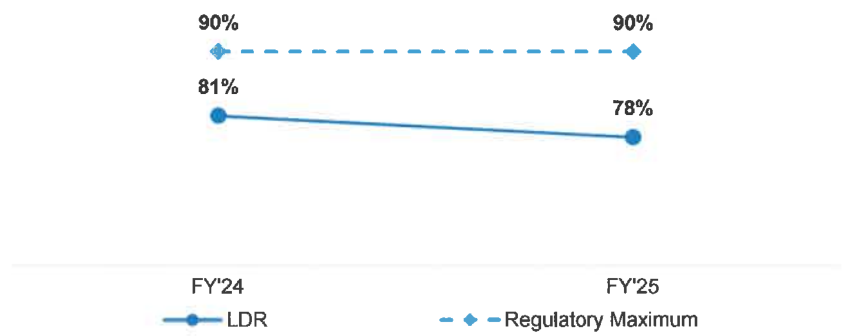
PERFORMANCE HIGHLIGHTS – FY'25
LIQUIDITY PROFILE

Customer Deposits (KD mn)

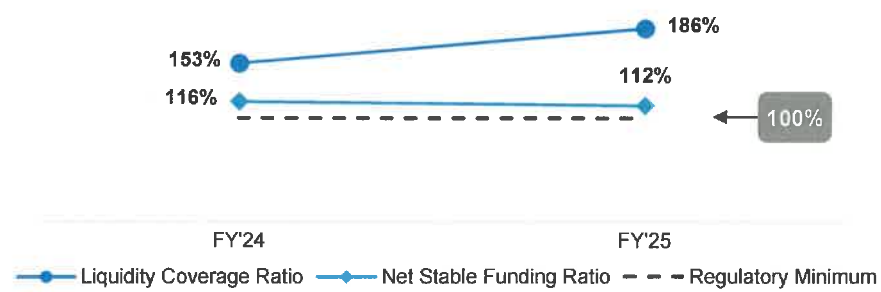
Deposits by Type – FY'25 (%)



Loan to Deposit Ratio (LDR) (%)



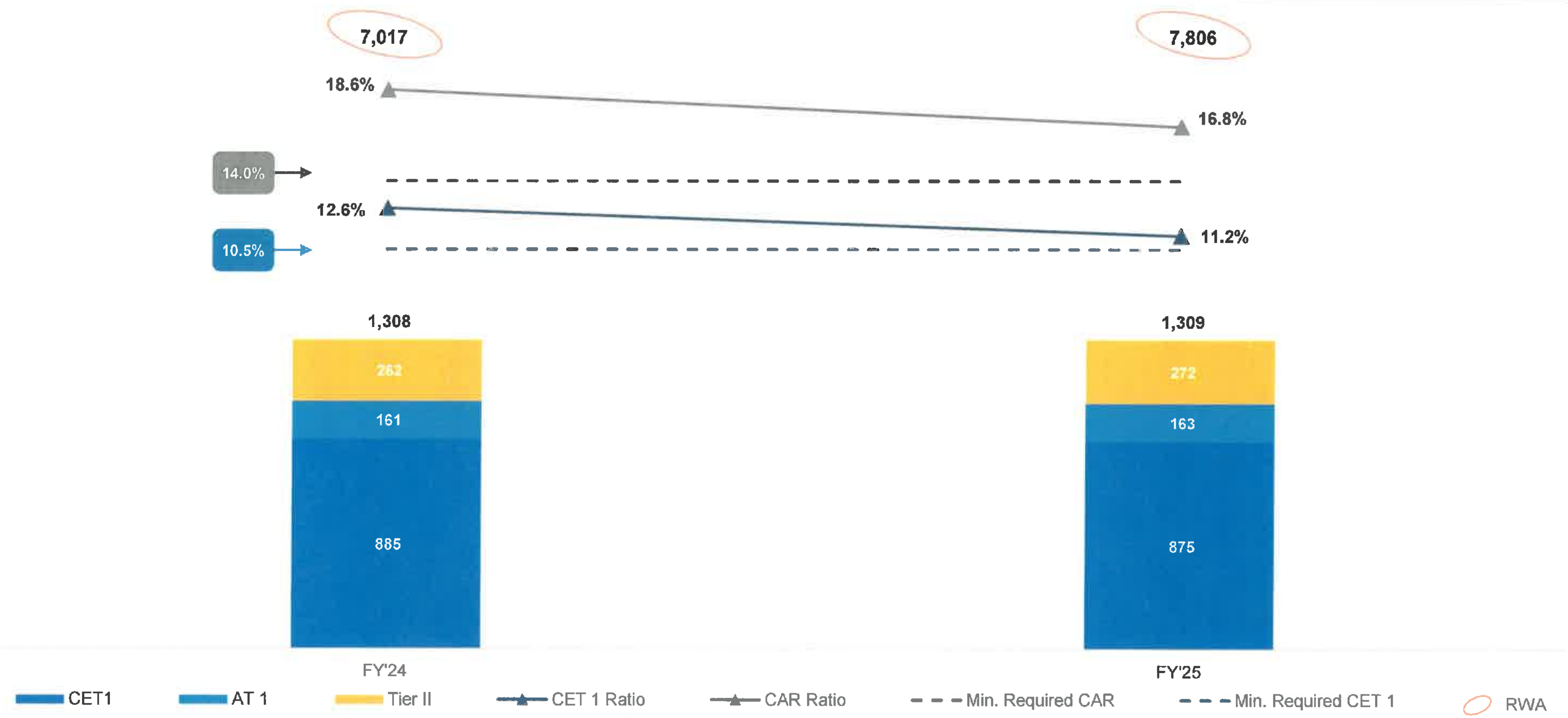
Regulatory Liquidity Metrics[1] (%)



Note: (1) Represents daily average ratios for the quarters.

PERFORMANCE HIGHLIGHTS – FY'25
REGULATORY CAPITAL

Regulatory Capital | (KD mn , %)



Burgan Bank
Kuwait Focused Bank with Regional Diversification

	Contribution (1)	KPIs			
Franchises	Assets	NIM	Cross Sell (2)	CoC (3)	NPL Ratio
Burgan Bank Kuwait	72%	1.1%	37.7%	0.3%	2.0%
Burgan Bank Turkey	13%	7.0%	10.3%	0.2%	0.3%
Gulf Bank Algeria	11%	5.5%	24.0%	3.8%	2.8%
United Gulf Bank	3%	nm (4)	110.8%	nm (4)	nm (4)
Tunis International Bank	2%	4.4%	43.9%	(0.1%) (5)	0.0%

Notes: (1) Contribution percentages haven been rounded-off & are before consol. adj; Contributions in KDs; (2) Cross sell computed as non-interest income on revenues; (3) COC computed as loan loss provisions on Gross loans adjusted for recoveries; (4) UGB does not have any active client lending activities at present; (5) TIB's COC computed as loan loss provisions adjusted for recoveries on Gross loans + Dues from banks & OFI's.

بنك برقان
BURGAN BANK

Summary

SUMMARY

Sustained Growth and Financial Resilience

- Growth led by Kuwait, driven by strong core performance, disciplined risk management, and prudent international expansion
- Delivered strong results with robust revenue, stable net income, and an enhanced market position, while creating long-term shareholder value

Focus on Building Asset-Lite Revenue Streams

- Expanded regional operations to diversify revenue while maintaining an asset-light model
- Leveraged new capabilities to enable scalable growth without increasing asset intensity

Digital Innovation & Transformation

- Advanced digital platforms and technology infrastructure to improve customer experience and operational agility
- Scaled innovative solutions across markets (particularly Kuwait & Turkey), embedding speed, security, and personalization across services

ESG Leadership and Sustainable Value Creation

- Strengthened ESG practices, including climate risk integration, decarbonisation initiatives, and global recognition
- Focused on people, communities, and governance, embedding sustainability into strategy and long-term growth

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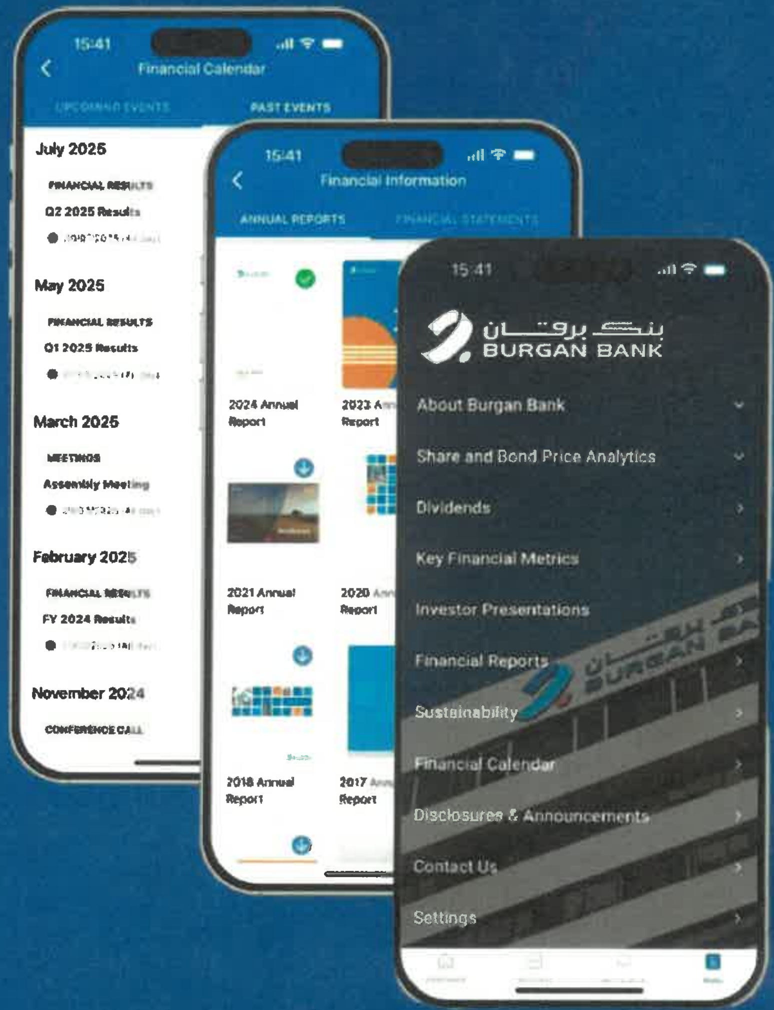

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